

Governance

“ Corporate governance refers to the systems and processes put in place to control and monitor an organisation. Good governance is embedded in the good behaviour and the good judgement of those who are charged with running an organisation. ”

AICD Good Governance Principles and Guidance for NFP Organisations

Company structure

CoAct is a Company Limited by Guarantee, and is registered as a charity with Australian Charities and Not-for-profit Commission, ABN 13080037538. CoAct is a Public Benevolent Institution (PBI), with Deductible Gift Recipient (DGR) status.

Our members are community based not-for-profit organisations with a shared passion to deliver effective services that improve individual lives and strengthen local communities.

The Company structure and governance processes are guided by our Constitution and Membership Charter. The Board is guided by a set of Governance Policies which provide the structure through which the strategic goals of CoAct are set, progress is monitored and goals are attained.

As a Public Benevolent Institution providing largely government-funded services to individuals with significant disadvantage, CoAct is acutely aware of our responsibility, accountability and obligations to operate with sound governance, prudent management and service quality.

Ensuring good governance

The CoAct Board is committed to the highest standards of governance and ethical conduct. We have mapped our compliance to the ACNC five standards but consider this a minimum. Our Board processes and practices incorporate the AICD's Good Governance Principles and Guidance for NFP Organisations and relevant ASX Corporate Governance Principles and Recommendations. Our Governance processes are externally audited as part of our National Disability Services Standards accreditation, ISO and Quality Assurance Framework accreditation from the Department of Jobs and Small Business.

We recognise and manage risk

In an ever-changing and increasingly competitive environment, an effective Board requires sound risk management, cultures, processes and structures which enable the Board to take advantage of opportunities while managing potential adverse effects. The Board has set its Risk Appetite Statements as part of CoAct's Enterprise Wide Risk Management system.



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Our Enterprise Wide Risk Management system, together with an Internal Audit and Assurance program, oversighted by the Audit and Risk Committee, provide the Board with confidence that CoAct has in place comprehensive frameworks to adequately identify, monitor and mitigate risk in key areas and ensure the sustainability of the company, and at the same time, present continuous improvement opportunities.